

Attachment 1.2

Explanation of significant variances in the accounting statements – AGAR Section 2

Parish Council name: _____RENHOLD PARISH COUNCIL_____

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be ‘*compensating*’ variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2023/24 £	2024/25 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £100))
Box 2 <i>Precept</i>	23399	25694	+2295	No significant variance
Box 3 <i>Other income</i>	30238	24836	-5402	<p>In 2024/25 Interest Received increased to £994, Grants Received was inline with year before at £4345 including local authority grass cutting contribution and Groundworks grant for the ongoing Neighbourhood Plan work. There was a VAT reclaim of £11646 and other income was £7851 which included items such as CIL payment £5601.</p> <p>In 2023/24 there was interest received of £808 due to change in interest rates, Grants Received was £4431 including two Borough Councillor Ward Fund contributions to a community safety camera and new noticeboards plus the local authority grass cutting contribution. Other income included a £25,000 Rural Grant from the local authority for the floor work at Renhold Church.</p>

Box 4 <i>Staff costs</i>	1419	1289	-130	No significant variance
Box 5 <i>Loan interest/ capital</i>	0	0		No significant variance
Box 6 <i>Other payments</i>	55368	29301	-26067	<p>In 2024/25 Administration costs were reduced at £8281, Grants Awarded totalled just £50, Maintenance was £5767, lower than the year before due to an unexpected sudden change in grass cutting contractor. Assets purchased were at £9571 and the Neighbourhood Plan work remained ongoing costing £1777, then there was VAT accounted for separately of £3855.</p> <p>In 2023/24 Administration costs were 12,093.38, Grants Awarded totalled 28726.32 which included the Rural Grant payment to the Church from the local authority for the floor, Maintenance was 6107.59, assets purchased were 5082.60 (new noticeboards) and the Neighbourhood Plan work remained ongoing but costs decreased to 97.40 then VAT costs were 3261.03.</p>
Box 7 <i>Balances carried forward</i>	68403	88343	0	<p>If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. You do not need to explain the year-on-year variance for this box.</p> <p>Neighbourhood Plan Groundworks payment returned £3,897</p> <p>CIL payments £23,566</p> <p>Average speed camera commitment Ravensden Road £10,000</p> <p>Legal Assistance/Advice £10,000</p> <p>Churchyard provision £15,000</p> <p>General Reserves £22,500</p>

				Allocation of funds for precept shortfall against budget £3,000
Box 9 <i>Fixed assets & long-term assets</i>	73759	82325	+8566	Explain <u>all</u> movements in this category and not just those above 15% Assets added: Bus shelter seat Green End (+368) Water End community safety camera (+2498) Defibrillator units (+5700)
Box 10 <i>Total borrowing</i>	0	0		No significant variance