

Explanation of significant variances in the accounting statements –
AGAR Section 2

Parish Council name: RENHOLD PARISH COUNCIL

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be ‘*compensating*’ variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2021/22 £	2022/23 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £100))
Box 2 <i>Precept</i>	21645	23255	+1610	No significant variance
Box 3 <i>Other income</i>	29203	15890	-13313	In 2021/22 Interest Received payments were £9, Grants Received were £29,100 made up of £7,500 from Groundworks for the Neighbourhood Plan, £10,000 from Bedfordshire Police for highways safety, £10,000 Rural Grant awarded to village facility, £1,100 grass cutting contribution from local authority. Other income totalled £50 as well. In 2022/23 Interest Received increased to £141, Grants Received was £3064 including a Borough Councillor Ward Fund contribution to new website and local authority grass cutting contribution. Other income included items such as contributions from a Jubilee event run in the village, PAYE NI refund totalling £4841. There also had to be cheque adjustments made for unrepresented Groundwork (Neighbourhood Plan) repayment of funds and for Morelock (Speed Indicator Device) purchase totalling £7845.
Box 4 <i>Staff costs</i>	401	971	+570	During 2022/23 the employee hours calculations covered a full 12 month period and incorporated the national pay award change.

Box 5 <i>Loan interest/capital</i>	0	0	0	No significant variance
Box 6 <i>Other payments</i>	65621	40735	-24886	In 2021/22 Administration cost 18,266.61, Grants Awarded totalled 16,381.99 as £10,384 of this was a Rural Grant secured from the local authority for the Chapel roof. Maintenance cost 6,613.92, the Council also spend money on Assets by purchasing new Vehicle Activated Signs for the parish to improve highways safety these cost 19,270.40. The Neighbourhood Plan work remained ongoing at a cost of 5,489.44. In 2022/23 Administration costs were 15,647.82, Grants Awarded totalled 4849.73, Maintenance was 6383.49, assets purchased were 4051.59 and the Neighbourhood Plan work remained ongoing including repayment of underspent grant so total payments under this heading were 10772.80.
Box 7 <i>Balances carried forward</i>	74114	71553	-2561	If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. You do not need to explain the year-on-year variance for this box. No significant variance Please see reserve breakdown below.
Box 9 <i>Fixed assets & long term assets</i>	68412	71549	+3137	Explain <u>all</u> movements in this category and not just those above 15% Added to the Register: Additional Morelock Speed Indicator Device Unit (one) 2970 Laptop device for VAS data storage 317 Removed from the Register: Laptop device for VAS data storage removed (£150)
Box 10 <i>Total borrowing</i>	0	0	0	No significant variance

Neighbourhood Plan Groundworks payment returned	£3,897	Has to be retained
Average speed camera commitment Ravensden Road	£10,000	To be retained
Legal Assistance/Advice	£10,000	To be retained mindful of Local Plan/EWR
Churchyard provision	£15,500	Retained
General Reserves	£22,500	
Allocation of funds for precept shortfall against budget	£9,500	
	<u>£71,397</u>	