

Attachment 1.2

Explanation of significant variances in the accounting statements – AGAR Section 2

Parish Council name: _____RENHOLD PARISH COUNCIL _____

Please explain any variances of more than 15% or anything over £100k between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be ‘compensating’ variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2020/21 £	2021/22 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2 <i>Precept</i>	21884	21645	-239	No significant variance
Box 3 <i>Other income</i>	29307	29203	-104	No significant variance
Box 4 <i>Staff costs</i>	0	401	+401	During 2020/21 the Council had no employees, during 2021/22 the Council had one employee.
Box 5 <i>Loan interest/ capital</i>	0	0	0	
Box 6 <i>Other payments</i>	30416	65621	+35205	In 2021/22 Administration cost 18,266.61, Grants Awarded totalled 16,381.99 as £10,384 of this was a Rural Grant secured from the

				<p>local authority for the Chapel roof. Maintenance cost 6,613.92, the Council also spend money on Assets by purchasing new Vehicle Activated Signs for the parish to improve highways safety these cost 19,270.40. The Neighbourhood Plan work remained ongoing at a cost of 5,489.44.</p> <p>In 2020/21 the cost changes were attributed to: Administration 11,078.46, Grants Awarded 5,116.20, Maintenance 6,602.75, Assets 540.00 and Neighbourhood Plan 7,078.50.</p>
Box 7 <i>Balances carried forward</i>	89288	74114	-15174	<p>If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. You do not need to explain the year-on-year variance for this box.</p> <p>See below – note awaiting VAT reclaim to offset the discrepancy.</p>
Box 9 <i>Fixed assets & long term assets</i>	51457	68412	16995	<p>Explain <u>all</u> movements in this category and not just those above 15% or over £100k</p> <p>Items purchased in the year:</p> <p>Festival of Britain sign at Church End 945</p> <p>Morelock Vehicle Activated Units 15,900</p> <p>Laptop device for VAS data storage 150</p>
Box 10 <i>Total borrowing</i>	0	0	0	

Neighbourhood Plan Groundworks unspent Grant monies for 2021/22	£7,593
Average speed camera commitment Ravensden Road	£10,000
Legal Assistance/Advice	£10,000
Churchyard provision	£14,500
CIL payments received 2018 to present	£17,965
General Reserves	£15,000
Allocation of funds for precept shortfall against budget	£5,000
	£80,058